



Hardin County Water District #2

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME James Jeffries	TELEPHONE NUMBER (270) 737-1056	FAX NUMBER (270) 737-2301
MAILING ADDRESS 360 Ring Road	EMAIL jjeffries@hardincountywater2.org	
CITY Elizabethtown	STATE KY	ZIP CODE 42702
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$12,823,649.00	\$12,283,649.00	\$12,578,559.00
Operation and Maintenance	\$2,578,052.00	\$6,774,307.00	\$6,371,824.00
Depreciation Expense	\$6,774,307.00	\$2,578,052.00	\$2,572,838.00
Amortization Expense	\$63,204.00	\$63,204.00	\$9,730.00
Taxes Other Than Income	\$186,926.40	\$186,926.40	\$273,647.00
Net Utility Operating Expenses	\$9,602,489.40	\$9,602,489.40	\$9,228,039.00
TOTALS	\$3,221,159.60	\$2,681,159.60	\$3,350,520.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$1,863,435.00	\$1,863,435.00	\$306,412.00
Income from Utility Plant Leased	\$115,864.00	\$115,864.00	\$82,507.00
Gains (Losses) form Disposition	\$4,000.00	\$4,000.00	\$3,636.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$1,915,997.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$41,271.00
TOTALS	\$1,983,299.00	\$3,899,296.00	\$433,826.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$186,926.00	\$186,926.00	\$0.00
Interest Expense	\$529,684.00	\$529,684.00	\$764,948.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$644,700.00	\$1,996,497.17	\$0.00
Principal Loan Payments	\$1,069,000.00	\$1,069,000.00	\$0.00
<b>TOTALS</b>	<b>\$2,430,310.00</b>	<b>\$3,782,107.17</b>	<b>\$764,948.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$5,204,458.60	\$0.00	\$3,019,398.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$5,734,263.80	\$5,734,263.80	\$412,995.00
Add in Depreciation /	\$6,837,511.00	\$2,641,256.00	\$2,582,568.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$17,776,233.40</b>	<b>\$8,375,519.80</b>	<b>\$6,014,961.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**